Acton Leadership Group (ALG) Plan

4/8/2025 Updated at the 4/8/25 Meeting

Multi-Year Financial Planning Model

		FY2024 Recap	FY2025 Recap	FY2026 Plan	FY2027 Forecast	FY2028 Forecast	FY2029 Forecast	FY2030 Forecast	
Revenues									
Tax Levy	**Prior Year Levy Limit**	$ 96,867,539	$ 100,471,548	$ 110,646,568	$ 114,351,546	$ 118,121,040	$ 121,984,771	$ 125,945,095	
	Prop 2 1/2 Increase	$ 2,421,688	$ 9,111,789	$ 2,766,164	$ 2,858,789	$ 2,953,026	$ 3,049,619	$ 3,148,627	*Overide of 6.6M approved April 2024
	New Growth	$ 1,188,035	$ 1,063,231	$ 938,814	$ 910,705	$ 910,705	$ 910,705	$ 910,705	plan based on 7-year rolling avg through FY25
	Current Year Levy Limit	$ 100,477,262	$ 110,646,568	$ 114,351,546	$ 118,121,040	$ 121,984,771	$ 125,945,095	$ 130,004,427	
Excluded Debt (Town)	*Parker Damon (voted 12/8/1998)*	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
	PSF (voted 11/5/2002)	$ 177,650	$ -	$ -	$ -	$ -	$ -	$ -	
	NAFS (voted 12/17/2019)	$ 458,225	$ 456,975	$ 455,225	$ 457,975	$ 454,975	$ 456,475	$ 457,225	
	DPW Facility (proposed April 2025)				$ 2,115,799	$ 2,115,799	$ 2,115,799	$ 2,115,799	Estimated Borrowing of 35.3M at 4.25%
	SBAB Reimbursement	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
	Total Town Excluded Debt	$ 635,875	$ 456,975	$ 455,225	$ 2,573,774	$ 2,570,774	$ 2,572,274	$ 2,573,024	
Excluded Debt (Schools)	*Jr/Sr High School (2005)*	$ 1,496,769	$ 1,433,198	$ -	$ -	$ -	$ -	$ -	
	Boardwalk School (12/17/2019)	$ 2,879,571	$ 2,861,309	$ 2,844,300	$ 2,880,136	$ 2,878,047	$ 2,878,047	$ 2,878,047	
	Boardwalk BAN (7/24/2023)		$ 165,671	$ 178,012					
	ABRSD Projects Excluded Debt	$ 4,376,340	$ 4,460,178	$ 3,022,312	$ 2,880,136	$ 2,878,047	$ 2,878,047	$ 2,878,047	
	Minuteman HS Project Excluded Debt	$ 591,181	$ 659,823	$ 651,582	$ 671,959	$ 671,959	$ 671,959	$ 671,959	
	Total Schools Excluded Debt	$ 4,967,521	$ 5,120,001	$ 3,673,894	$ 3,552,095	$ 3,550,006	$ 3,550,006	$ 3,550,006	
	Total Excluded Debt:	**$ 5,603,396**	**$ 5,576,976**	**$ 4,129,119**	**$ 6,125,869**	**$ 6,120,780**	**$ 6,122,280**	**$ 6,123,030**	
	(Untaxed Levy Capacity)	$ (5,578)	$ (1,265,212)	$ (1,250,913)	$ (1,200,000)	$ (1,200,000)	$ (1,200,000)	$ (1,200,000)	
	(Overlay)	$ (849,446)	$ (884,036)	$ (850,000)	$ (800,000)	$ (800,000)	$ (800,000)	$ (800,000)	
	Net Levy:	**$ 105,225,634**	**$ 114,074,296**	**$ 116,379,752**	**$ 122,246,909**	**$ 126,105,551**	**$ 130,067,375**	**$ 134,127,457**	
	% Change:	*2.88%*	*8.41%*	*2.02%*	*5.04%*	*3.16%*	*3.14%*	*3.12%*	
	Net State Aid	$ 1,553,179	$ 1,595,073	$ 1,595,073	$ 1,660,670	$ 1,660,670	$ 1,660,670	$ 1,660,670	Net of assessments/charges, standardized to most recent Cherry Sheet
	Local Receipts	$ 5,663,994	$ 6,185,872	$ 6,500,000	$ 6,500,000	$ 6,500,000	$ 6,500,000	$ 6,500,000	
	Use of Free Cash	$ 1,050,000	$ 1,664,138	$ 1,388,909	$ 1,250,000	$ 1,250,000	$ 1,250,000	$ 1,000,000	
	Total Revenues:	**$ 113,492,807**	**$ 123,519,379**	**$ 125,863,734**	**$ 131,657,579**	**$ 135,516,221**	**$ 139,478,045**	**$ 143,288,127**	
	% change in Total Revenues:	2.66%	8.83%	1.90%	4.60%	2.93%	2.92%	2.73%	
Expenditures									
	Operating Budget	$ 36,746,272	$ 38,611,688	$ 40,355,239	$ 42,453,711	$ 44,045,726	$ 45,697,440	$ 47,411,094	
	Debt Exclusion: Town	$ 635,875	$ 456,975	$ 455,225	$ 2,573,774	$ 2,573,774	$ 2,572,274	$ 2,573,024	Existing exempt debt plus proposed DPW debt at 50% the first year
	Total Municipal Operations *(Article 4)*	**$ 37,382,147**	**$ 39,068,663**	**$ 40,810,464**	**$ 45,027,485**	**$ 46,619,500**	**$ 48,269,714**	**$ 49,984,118**	
	Offsets for Operations in Article 4		$ (350,000)	$ (350,000)	$ (350,000)	$ (350,000)	$ (350,000)	$ (350,000)	Proposed Offset from OPEB trust for portion of retiree health insurance
	Enterprise Subsidies	$ 477,928	$ 540,000	$ 556,200	$ 572,886	$ 591,505	$ 610,729	$ 630,577	
	New Capital	$ 678,176	$ 1,589,138	$ 1,388,909	$ 1,250,000	$ 1,250,000	$ 1,250,000	$ 1,250,000	Projecting 1.25M in capital annaully
	Total Town:	**$ 38,538,251**	**$ 40,847,801**	**$ 42,405,573**	**$ 46,500,371**	**$ 48,111,004**	**$ 49,780,443**	**$ 51,514,696**	
	% Change (Operations +Offsets w/out Excluded Debt	3.28%	4.12%	4.56%	5.25%	3.78%	3.78%	3.78%	
	% Change (Total Spending)	**1.36%**	**5.99%**	**3.81%**	**9.66%**	**3.46%**	**3.47%**	**3.48%**	
School Assessments	**ABRSD**								
	Operating	$ 67,293,418	$ 74,610,496	$ 76,936,957	$ 81,234,044	$ 86,304,615	$ 91,307,762	$ 96,591,586	
	Debt Exclusion: ABRSD	$ 4,376,340	$ 4,460,179	$ 3,022,312	$ 3,211,237	$ 2,878,047	$ 2,878,047	$ 2,878,047	
	Total ABRSD Assessment *(Article 7)*	**$ 71,669,758**	**$ 79,070,675**	**$ 79,959,269**	**$ 84,445,281**	**$ 89,182,662**	**$ 94,185,809**	**$ 99,469,633**	FY26 adjusted to account for expiration of excluded debt
	% Change (Assessment w/out Excluded Debt)		10.87%	3.12%	5.59%	6.24%	5.80%	5.79%	
	% Change (Total Assessment):	**2.84%**	**10.33%**	**1.12%**	**5.61%**	**5.61%**	**5.61%**	**5.61%**	
	Minuteman								
	Operating	$ 2,693,618	$ 2,941,080	$ 2,887,072	$ 2,973,684	$ 3,062,895	$ 3,154,782	$ 3,249,425	FY26 Estimate from Minuteman
	Debt Exclusion: Minuteman	$ 591,180	$ 659,823	$ 651,582	$ 671,959	$ 671,959	$ 671,959	$ 671,959	
	Total Minuteman Assessment *(Article 8)*	$ 3,284,798	$ 3,600,903	$ 3,498,892	$ 3,645,644	$ 3,734,854	$ 3,826,741	$ 3,921,384	
	% Change (Spending w/out Excluded Debt)		9.19%	-1.84%	3.00%	3.00%	3.00%	3.00%	
	% Change (Total Assessment):	**15.61%**	**9.62%**	**-2.83%**	**4.19%**	**2.45%**	**2.46%**	**2.47%**	
	Total Spending:	**$ 113,492,807**	**$ 123,519,379**	**$ 125,863,734**	**$ 134,591,296**	**$ 141,028,520**	**$ 147,792,993**	**$ 154,905,713**	
	% change in Total Spending:	2.66%	8.83%	1.90%	6.93%	4.78%	4.80%	4.81%	
	Net Position:	**$ 0**	**$ (0)**	**$ (0)**	**$ (2,933,717)**	**$ (5,512,300)**	**$ (8,314,948)**	**$ (11,617,585)**	
		FY2024 Recap	**FY2025 Recap**	**FY2026 Plan**	**FY2027 Forecast**	**FY2028 Forecast**		**FY2030 Forecast**	

Note: An additional $221,800 was appropritated from Free Cash in FY2024 to cover unanticipated Health Insurance Cost. This transfer is reflected on the reserves tab and will be included in the FY2025 Tax Recap and Free Cash certification.

Changes		YEAR	
Date	**Change**	**Changes to FY26 Deficit**	**ALG Plan Cell Reference**
9/3/24	FY25 and FY26 state aid increased by $39,314 to match FY25 Governor's budget	$ 39,314	
9/4/2024	**DEFICIT ON ALG PLAN SEPTEMBER 4, 2024**	**$ (1,744,409)**	
10/8/2024	Added a placeholder for DPW facility debt exclusion		no impact on deficit
10/8/2024	Updated Use of Excess Levy to reflect 1.2M in excess in FY26 and FY27-FY30	$ (400,000)	f22
10/8/2024	Updated fy26 Local Receipts estimates to 6.25M from 5.75M	$ 500,000	f28
10/8/2024	Free Cash updated to match the projected Town Capital FY26-FY30 of 1.25M	$ 250,000	f29
10/8/2024	Added rowsto Reserves tab to show supplmental transfer from Article 3 of $221,800		no impact on FY26 deficit
10/8/2024	Added row to Reserves tab to show potential adjustments due to grant reimbursements, etc		no impact on FY26 deficit
10/8/2024	Free Cash in FY25 reduced from 2,065,000 to 1,589,872 to match FY25 Town Meeting		no impact on FY26 deficit
10/8/2024	FY25 local receipts increased to reflect updated revenue estimates from 5.75M to 6.18M		no impact on FY26 deficit
10/9/2024	**FY26 DEFICIT ON ALG PLAN OCTOBER 9, 2024**	**$ (1,394,409)**	
10/20/2024	Increased overlay to 850k from 800k	$ (50,000)	f23
11/14/24	adjusted local receipts to 6.285M	$ 35,000	f28
11/14/24	adjusted FY25 New Growth from 910,705 to 1,063,231 certified. Increased fy26 levy limit	$ 184,448	f8
11/20/24	added debt exclusion revenue and expenses for DPW facility based on 47M project cost starting in FY27		No impact on deficit
11/20/24	Updated ABRSD operations per email from Superintendent	$ 709,317	F45
11/20/24	Increased boardwalk school excluded expense and debt revenue per superintendent to 3022312 from 2,878,882		No impact on deficit
11/20/24	Revised Minuteman assessment per email from Business Manager also adjust future years to 3%	$ 736,659	f28
11/20/2024	Updated reserves tab and tax impact tab		No impact on deficit
11/25/24	Added a note to show how the override was applied in fy25		No impact on deficit
11/26/24	Updated FY25 town budget appropriation which carried foward to FY26 through formula	$ (77,813)	f34
11/26/24	Adjusted unused levy capacity estimate in FY26 to 1.34M from 1.2M	$ (140,000)	f22
11/26/24	updated the FY25 unused levy capacity to 1.265M to match the actual figure		No impact on deficit
11/27/2024	**FY26 DEFICIT ON ALG PLAN NOVEMBER 27, 2024**	**$ 3,203**	
12/16/2024	Increase Free Cash use to 1.69M	$ 442,000	f29
12/16/24	Increase Town operating to $ 40,940,464 from 40514851	$ (425,613)	f36
12/16/24	adusted new capital from 1250000 to 1601462	$ (351,462)	F39
12/16/24	Adjust local receipts estimate to 6.5M	$ 215,000	F28
12/16/24	Adusted subsidies from 557,550 to 556,200	$ 1,350	F38
12/16/24	Reduced debt exclusion estimates for DPW based on revised estimate of 43M reduced by 1.5 from stabilization		no impact on deficit
12/16/24	Subtracted Amended New Growth ($5,714) from Prior Year Levy Limit	$ (6,003)	E5
12/16/24	Updated FY2025 ABRSD Excluded Debt to Match Recap		
12/16/24	Updated FY2025 New Growth to Match Recap		
12/16/24	Updated Overlay to Match Funding in the Recap ($884,036)		
12/16/24	Updated Free Cash to include $75,000 appropriation at 11/25/2024 ATM		
12/16/24	Updated Net State Aid to match Recap	$ 2,580	
12/17/24	Adjusted ABRSD Assessment per email from Dir of A&F.	$ (73,425)	f47
12/18/2024	**FY26 DEFICIT ON ALG PLAN DECEMBER 18, 2024**	**$ (192,370)**	
12/19/24	Reduce town capital plan from 1.601M to 1.563M	$ 37,553	f39
2/6/25	Update Minuteman assessment by per email re SC budget to $ 2,887,071 + 651,582 in excluded debt	$ 147,891	f54
2/11/25	Increase ABRSD Assessment from $ 79,835,436 to $79,959,269 per 2/8/25 School Committee vote	$ (123,833)	f47
2/11/2025	**FY26 DEFICIT ON ALG PLAN**	**$ (130,759)**	
2/24/2025	Reduce town operating budget by $130k (required an actual cut of $290k due to health insurance increase)	$ 130,000	f36
2/24/2025	Reduce town capital plan by 175k	$ 175,000	f39
2/24/2025	reduce Free Cash to match capital spending $ 1,692,000 to 1,388,909	$ (303,091)	f29
2/24/2025	Adjust excess levy to cover 130k in ABRSD assessment reserved for state aid increase	$ 130,000	F22
3/10/2025	Reduced proposed DPW debt exclusion revenue & expense to $40M TPC less $1.225M for design less $1.5 from stabilization		no impact on deficit
3/10/2025	**FY26 DEFICIT ON ALG PLAN**	**$ 1,150**	
3/27/2025	adjust the dpw debt estimates by lowering borrowing amount to 35.3M		no impact on FY26 deficit
3/27/2025	increase FY27 ABRSD assessment increase to 5.61% per email from Superintendent		no impact on FY26 deficit
3/27/2025	adjust FY27 municipal operations spending based on adjusted forecast estimates to 5.25%		no impact on FY26 deficit
3/27/2025	adjusted net state aid by 65,597 in FY27 based on current estimated increase for FY26		no impact on FY26 deficit
4/7/2025	reduced Minuteman Assessment by 39762 per email from Business Manager related to E&D Surplus	$ 39,762	
4/7/2025	**FY26 DEFICIT ON ALG PLAN**	**$ 40,912**	
4/8/2025	increased untaxed levy by 40913 resulting in a net position of zero and a balanced plan for ALG	$ (40,913)	
4/8/2025	**FY26 DEFICIT ON ALG PLAN**	**$ (1)**	
	Check Cell showing Current FY26 Position ALG PLAN:	**$ (0)**	

TOWN RESERVES

		FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030
									Projections Shown in Blue			*Projections Shown in Blue*		
	Certified Balance As Of:	7/1/2017	7/1/2018	7/1/2019	7/1/2020	7/1/2021	7/1/2022	7/1/2023	7/1/2024	7/1/2025	7/1/2026	7/1/2027	7/2/2027	7/3/2027
	ATM Year:	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2027	2027
									Numbers fed automatically from ALG Summary					
Acton Spending per ALG Plan	**Town (per ALG Plan)**	$ 33,709,649	$ 34,565,022	$ 35,861,539	$ 36,775,202	$ 37,807,832	$ 38,020,026	$ 38,538,251	$ 40,847,801	$ 42,405,573	$ 46,500,371	$ 48,111,004	$ 49,780,443	$ 51,514,696
	ABRSD (per ALG Plan)	$ 57,730,056	$ 59,981,959	$ 61,235,254	$ 65,584,049	$ 67,543,928	$ 71,669,758	$ 71,669,758	$ 79,070,675	$ 79,959,269	$ 84,445,281	$ 89,182,662	$ 94,185,809	$ 99,469,633
	Minuteman (per ALG Plan)	$ 1,072,929	$ 1,303,814	$ 1,455,681	$ 1,732,983	$ 2,189,873	$ 3,284,798	$ 3,284,798	$ 3,600,903	$ 3,498,892	$ 3,645,644	$ 3,734,854	$ 3,826,741	$ 3,921,384
	Total Spending:	$ 92,512,634	$ 95,850,795	$ 98,552,474	$ 104,092,234	$ 107,541,633	$ 112,974,582	$ 113,492,807	$ 123,519,379	$ 125,863,734	$ 134,591,296	$ 141,028,520	$ 147,792,993	$ 154,905,713
	Town Meeting Free Cash Appropriation (per ALG Plan):	$ 2,440,229	$ 2,382,722	$ 1,701,157	$ 998,738	$ 595,000	$ 1,050,000	$ 1,050,000	$ 1,664,138	$ 1,388,909	$ 1,250,000	$ 1,250,000	$ 1,250,000	$ 1,000,000
	Supplemental Appropriations	$ 30,000			$ 165,604				$ 221,800					
	Total Free Cash Appropriated:	**$ 2,470,229**	**$ 2,382,722**	**$ 1,701,157**	**$ 1,164,342**	**$ 595,000**	**$ 1,050,000**	**$ 1,050,000**	**$ 1,885,938**	**$ 1,388,909**	**$ 1,250,000**	**$ 1,250,000**	**$ 1,250,000**	**$ 1,000,000**
	DOR Certified Free Cash:	**$ 3,862,829**	**$ 2,646,232**	**$ 3,753,774**	**$ 3,754,121**	**$ 4,796,257**	**$ 4,714,522**	**$ 5,909,730**	**$ 5,137,003**					
	Available for Budget (Prior Year's Certification) :		$ 3,862,829	$ 2,646,232	$ 3,753,774	$ 3,754,121	$ 4,796,257	$ 4,714,522	$ 5,909,730	$ 5,137,003	$ 4,156,572	$ 3,330,628	$ 2,545,631	$ 1,776,741
	Available for Budget less Town Meeting Free Cash Appropriations:									$ 3,748,094	$ 2,906,572	$ 2,080,628	$ 1,295,631	$ 776,741
	Turnback (projected at 1% prior FY Town spending)									$ 408,478	$ 424,056	$ 465,004	$ 481,110	$ 497,804
	Excess Revenue (Prior FY)													
	Anticipated Potential Adjustments to Free Cash													
	Forecasted Free Cash Balance:									**$ 4,156,572**	**$ 3,330,628**	**$ 2,545,631**	**$ 1,776,741**	**$ 1,274,546**
	Forecasted Free Cash Balance as % of Total Spending	**4.18%**	**2.76%**	**3.81%**	**3.61%**	**4.46%**	**4.17%**	**5.21%**	**4.16%**	**3.30%**	**2.47%**	**1.81%**	**1.20%**	**0.82%**
	Capital Stabilization Balance:	$ 1,962,492	$ 1,999,756	$ 2,027,224	$ 2,030,376	$ 1,453,303	$ 1,477,312	$ 1,513,312	$ 1,552,456	$ 1,552,456	$ 1,552,456	$ 2,456	$ 2,456	$ 2,456

DRAFT Updated 3/27/2025

Excess & Deficiency						
	FY20	**FY21**	**FY22**	**FY23**	**FY24**	**FY25**
Budget Offset	$ 690,000	$ 1,145,000	$ 1,245,000	$ 1,500,000	$ 1,375,000	$ 1,699,000
Certified E & D	$ 3,626,635	$ 3,429,832	$ 3,245,055	$ 2,986,634	$ 2,772,972	* $2,110,052
						* Estimated

Circuit Breaker Reserve						
	FY20	**FY21**	**FY22**	**FY23**	**FY24**	**FY25**
Revenue In	$ 2,821,347	$ 2,625,389	$ 3,305,360	$ 3,426,252	$ 4,055,507	$ 3,509,521
Expenditures Out	$ 2,395,887	$ 3,036,448	$ 3,312,016	$ 3,761,482	$ 5,404,777	$ 3,652,268
Fund Balance	$ 2,821,076	$ 2,410,016	$ 2,403,360	$ 2,068,130	$ 718,860	$ 576,113

Capital Stabilization						
	FY20	**FY21**	**FY22**	**FY23**	**FY24**	**FY25**
Revenue In	$ 16,841.44	$ 172,479.23	$ 3,781.02	$ 32,214.35	$ 37,534.78	$ 25,000.00
Expenditures Out	$ -	$ -	$ 150,000.00	$ 300,000.00	$ 150,000.00	$ -
Fund Balance	$ 1,018,724.36	$ 1,191,203.59	$ 1,044,984.61	$ 777,198.96	$ 664,733.74	$ 689,733.74

Updated	3/4/2025

DRAFT TAX IMPACTS ALG PLAN

Projections Shown in Blue

Forecast	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030
Total Valuation	$ 5,863,343,462	$ 6,363,232,132	$ 6,703,109,726	$ 7,205,842,955	$ 7,746,281,177	$ 8,327,252,265	$ 8,951,796,185	$ 9,623,180,899
Single Family Valuation	$ 3,891,018,800	$ 4,213,518,100	$ 4,360,653,200	$ 4,703,836,607	$ 5,074,028,548	$ 5,473,354,595	$ 5,904,107,601	$ 6,368,760,869
Single Family Parcel Count	5010	$ 5,020	$ 5,013	$ 5,024	$ 5,035	$ 5,046	$ 5,057	$ 5,068
Net Levy + Overlay (from ALG Plan Summary)	**$ 102,960,311**	**$ 106,075,080**	**$ 114,958,332**	**$ 117,229,752**	**$ 123,046,909**	**$ 126,905,551**	**$ 130,867,375**	**$ 134,927,457**
Tax Rate	$ 17.56	$ 16.67	$ 17.15	$ 16.27	$ 15.88	$ 15.24	$ 14.62	$ 14.02
Average Single Family Tax Bill	$ 13,638	$ 13,992	$ 14,918	$ 15,232	$ 16,008	$ 16,530	$ 17,067	$ 17,618
Average Tax bill Increase	$ 688	$ 354	$ 926	$ 314	$ 776	$ 522	$ 537	$ 551

FY2019- FY2025 7 Year Rolling Average	
Total Valuation	$ 5,196,650,870
Total Valuation % change	7.50%
Total Single Family Valuation	$ 3,410,626,933
SFV % change	7.87%
SF parcel count	4,996
SF parcel count % change	0.22%
Net Levy	$ 96,673,993
Tax Rate	$ 18.75
% Change in Tax Rate	-2.83%
Average Single Family Tax Bill	$ 12,698
% Change in Tax Bill	4.34%
$ Change in Tax Bill	$ 502

DRAFT Updated	11/26/2024
Note:	