

**Minutes of the Health Insurance Trustee Meeting**

**February 26, 2016**

**8:00 a.m.**

**RJ Grey Junior High School, Superintendent's Conference Room**

Members Present: Bob Evans, Steve Barrett, Peter Berry, Mary Brolin and Margaret Dennehy

Members Absent: None

Also Present: Clare Jeannotte, Peter Savage, Jodi Phelan, Marie Altieri, Tim Harrison CPA

**Agenda Item #1 – Call to Order:** Quorum present.

**Agenda Item #2 – Approval of Minutes:** None voted.

**Agenda Item #3 – Discussion of Treasurer's report:** Reviewed Treasurer unaudited December 2015 financial data/results which documented \$699,822 positive position through 6 months for the Trust.

**Agenda Item #4 – Cash Flow Report:** Discussion on Cook & Company data through December 31, 2015. Peter Savage walked Trustees through the report which shows favorable variance of over \$1.3m in FY16 through January 31, 2016.

**Agenda Item #5 – Discussion on FY17 rates:** Peter Savage walked the Trustees through rate projections for FY17. A “blended” 4% rate was voted for FY17 by the Trustees.

**Agenda Item #6 – Discuss needed contracts for FY17:** The Treasurer and audit contracts are up after FY16 and Cook & Company services are contracted through FY17.

**Agenda Item #7 - Setting of Next Meeting Date(s):** The next meeting of the Trustees is scheduled for Thursday April 28, 2016 @800am.

**Adjournment:** The meeting was adjourned at 9:15 a.m.

Respectfully submitted,

Steve Barrett, Trustee/Secretary