

Health Insurance Trustee Meeting – Minutes
Thursday, June 23, 2016

8:00AM

RJ Grey Jr High School, Superintendent's Conference Room

Member Attendees: Bob Evans, Steve Barrett, Margaret Dennehy, Mary Brolin, Peter Berry

Non-member Attendees: Peter Savage, Clare Jeannotte, Jodi Phelan

1) Call to order: Meeting was called to order at 8:00AM

2) Approval of Minutes – Minutes were not available for approval. They will be addressed at the September meeting.

3) Treasurer report

Treasurer's report was sent by email. We are waiting on information from May but considered solvent. The quarterly settlement from Harvard Pilgrim is needed. We will ask for a change of addressee to Margaret Dennehy so that this report is received in a timely manner.

3) Cash Flow

Claims are coming in under at 500K. All plans are showing well across the board.

4) Reinsurance

There was a review of bids for reinsurance (stop/loss). Six quotes were gathered and discussed - BCBS, Sirius, Symetra Everest, HM, Partner RE America. The costs will come down based upon favorable changes in claims. There is no loss this year for the carrier and quotes are reflecting this trend. Everest is our current carrier. Based on submitted bids, Sirius was the favored contractor.

Motion moved to accept Sirius, motioned seconded. Vote was yes to accept Sirius.

5) Board Member Election

Motion moved for Bob Evans to continue as chairman.

Motion moved to continue Steve Barrett as secretary.

Both moves seconded. Unanimous yes vote for both.

Next meeting: Thurs Sept 22 8:00AM

Adjourn 8:30AM