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Finance Committee Meeting
January 22, 2013
APPROVED

TOWN CLERK, ACTON

Members Present: Steve Noone, Doug Tindal, Pat Clifford, Bob Evans, Mike Majors, Bill Mullin, Mary Ann Ashton

Chair Tindal called the meeting to order at 7:30 p.m.

- I. Public Comment. Franny Osman spoke in support of Acton 2020's Kelley's Corner plan.
- II. Minutes.

Bill Mullin moved to approve the minutes of January 8, 2013. Motion passed unanimously, with one abstention.

- III. Updates by Town Staff.
 - a. **ACTON NURSING SERVICE BUDGET** – Doug Halley. Doug indicated that the Acton Nursing Services finished FY12 with a deficit of \$65,000. A 2012 ATM article provided a subsidy of \$100,000 to offset the deficit. The Fund Balance is estimated at \$155,000. Doug stated that an ongoing challenge is to continue defining, understanding and monitoring the Business Model. First installment of the Steinberg-Lalli Foundation gift has been received. Case load for the Nursing Service was up 55% since last year.
 - b. **TRANSPORATION COMMITTEE** – Doug Halley. Doug gave an update for the Transportation services in Acton that included Dial-A-Ride, Road Runner and the Rail Shuttle. He added that with the approval of H901, receipts from the Parking Lot can be utilized for transportation services. Doug also indicated that in his opinion, based on current fares that we receive, we will never break even.
 - c. **TOWN CAPITAL** – Steve Barrett. Steve presented a brief overview of the FY 2014 Budget. The Town Manager is recommending a budget of \$30M. On Monday, January 28, the BOS will vote on the budget. This presentation was followed by a lively discussion.

- IV. ALG Meeting Discussion.

Bob Evans gave an update regarding the Health Insurance Trustees Meeting of January 10, 2013. Bob indicated that we will have better numbers regarding health insurance rates when the Committee meets later in the month. Rate will be set the last Thursday in February when they have better numbers.

Mary Ann Ashton gave an ALG Meeting report. Mary Ann indicated that there is a \$634K difference between expected revenue and expected expenses (reduced from \$1.5M). The ALG will meet January 31 with an approved budget from the Board of Selectmen. The Governors budget will be released on Wednesday, January 23.

V. Upcoming Budget Process.

Doug Tindal indicated that the Calendar for the Budget Process will be published soon and will cover the Presentation Schedule.

The School Budget will be up next (January 29) – *since changed to January 30, 2013*. The Minuteman committee will meet tonight (January 22) to discuss and vote their budget.

VI. Status Reports.

Bill Mullin presented an update of the Morrison Farm project which included a new informative brochure explaining the project details.

OPEB – Steve Noone indicated that the State has published their report and that the second phase has started.

School regionalization – Bob Evans gave an update of the subcommittee reports regarding allocations (equalized valuation discussions of methodology).

VII. Committee Updates.

Pat Clifford gave a Train Station Committee Report indicating that the committee is working with the Transportation Advisory Committee to discuss peripheral issues.

Doug Tindal indicated that the EDC is Status Quo.

Mike Majors gave a brief update on the ongoing Planning Board issues.

VIII. Adjourn.

The Committee adjourned at 10:00 p.m.