

Minutes of the Acton Health Insurance Trust Meeting
August 26, 2010
RJ Grey, CO Conference Room

Trustees in Attendance: Bob Evans (chair), John Petersen (secretary), Mike Gowing, Tess Summers, and John Murray
Other Attendees: Peter Savage, Ruth Cvitkovich , Don Aicardi

- 1) Call to Order 9:02 AM
- 2) HIT Minutes of June 23rd, 2010 were approved
- 3) Cash flow – For the first three months of the year the “cash flow” report shows a favorable variance of \$245K (7%).

Mr. Savage noted that due to many families and individuals moving to different plans, the interpretation of cash flow by plan would be challenging this year. Mr. Petersen commented that the report title, “Cash Flow Summary Review” was not accurate because some items, trust contributions, are being reported as level monthly while actual receipts vary due to different employee schedules. Mr. Savage commented that this is the standard format for all the communities Cook & Co. represents.
- 4) Health Care Inflation FY12: Mr. Savage stated that there continues to be strong pressure on insurers to contain costs (insurer and hospital costs). The trustees and Mr. Savage agreed with Mr. Evans suggestion that we base our budgetary thinking on an 8% increase in health care costs for FY12.
- 5) John Murray and Tess Summers agreed to review the Trustee member requirements bylaw and report at the next meeting.
- 6) Next meeting date: Thursday September 23, 2010 @ 8 AM. The trustees generally plan to meet monthly on the fourth Thursday of the month.
- 7) Election of officers for FY’11 –
Chair: Mr Evans was unanimously reelected
Secretary: Mike Gowing was unanimously elected.
- 8) Adjournment – 9:50 AM