



Town of Acton Finance Committee Meeting Minutes

Date: July 24th, 2018

Public Safety Facility 7:30 pm

.....

(DRAFT: Committee approval needed)

Members in Attendance: Steve Noone, Jason Cole, Mike Majors, Roland Bourdon, Christine Russell, (Dave Wellinghoff)

Absent: Jeff Bergart, Thomas Farley, Christi Andersen, Sahana Purohit (associate)

Other: Brian McMullen

Called to order at 7:36

Public Participation:

none

Meeting with ABRs Superintendent:

We were introduced to the new Superintendent of Schools, Peter Light, previously of Franklin, MA. He and Town Manager John Mangiaratti are planning to meet on a monthly basis. Mr Light reports positive impressions of the review panel for the MSBA proposals and processes; the top three firms will be interviewed in the next two weeks.

Mr. Noone asked for straightforward communication between the schools and the Finance Committee. Mr. Bourdon brought up ongoing maintenance concerns with facilities, etc. Mr. Light expressed that they would be reaching out to this committee concerning capital planning in the fall. Mr. Cole asked for Mr. Light to return at the end of his first year to express his impressions of our regionalization situation. He also asked on behalf of Mr. Bergart for the Auditors Report for the past few years. Mr. Cole asked if the unfortunate death of a sophomore student over the summer would have any impact on the Challenge Success program. Mr. Light

stated that it would continue and evolve as needed to make sure it's meeting kids' needs and that toxic stress is mitigated.

POV Slide Review:

Discussed, reviewed, and updated POV document. Further discussion required.

Minutes:

Minutes of June 26th approved
Minutes of July 10th (Roland Abstained)

Committee Reports:

Walker Property: (Mike Majors) Original thought of 30-50 room hotel on Walker site combined with restaurant, farmer's market, possibly housing found to be not feasible at this time. Given a lack of demand generators, the hotel would need to be small, 30-40 rooms. In their opinion, the boutique hotel idea is not suitable for hotel development at this moment. Not enough corporate travel demand exists. Site is not losing value, continues to appreciate. Looking to increase the site's curb appeal.

School Committee: Amy Krishnamurthy is set to be the liaison to our committee from the School Committee.

Respectfully submitted,
Christine Russell
(Acting) Finance Committee Clerk