



# Town of Acton Finance Committee Meeting Minutes

Date: March 12<sup>th</sup>, 2018  
Town Hall Room 126 • 7:30 pm

.....

Members in attendance: David Wellinghoff (Clerk), Steve Noone (Chair), Christine Russell (Associate), Jeff Bergart, Mike Majors, Tom Farley, Roland Bourdon, John Benson (Associate),

Members absent: Jason Cole (Vice-chair), Christiana Andersen, Bob Evans

Other: Brian McMullen, Janet Adachi

Chair Noone called meeting to order at 7:34.

**Public participation** – None.

**Report on ALG Meeting** – Steve presents on the most recent ALG meeting which detailed a net position of -\$1.4mn in FY20 and -\$2.5mn in FY21. A variety of options were discussed to remedy the deficit including reserve use (\$700k in FY20 and \$1.5mn in FY21) as well as debt exclusion and budget cuts.

**Warrant Articles** – Motion to recommend Articles #1,2. Motion to defer #3. Motion to defer #11-16. Motion to recommend #17-21. Motion to recommend #24, passes but one against. Motion to recommend #25, passes but one against. Motion to defer #26. Motion to take No Recommendation on #27. Motion to defer #29. Motion to recommend #30-40.

**Article 28 Presentation** – Terra discusses article #28 regarding the investigation of the Kmart lot. Terra discusses options on investigating uses of the lot and what could come of it if the town rezones or seizes by eminent domain. Motion to defer #28 as no cost estimate exists.

**Finance Committee Warrant Message** – Chair submitted document to Mark.

**Committee Business** – Minutes approved for Nov 14, Dec 4, Dec 12, and Jan 23.

Members provide updates on committee assignments.

Meeting adjourned at 9:36.

Respectfully submitted,  
Dave Wellinghoff  
Finance Committee Clerk