

Minutes of the Health Insurance Trustee Meeting

February 26, 2016

8:00 a.m.

RJ Grey Junior High School, Superintendent's Conference Room

Members Present: Bob Evans, Steve Barrett, Peter Berry, Mary Brolin and Margaret Dennehy

Members Absent: None

Also Present: Clare Jeannotte, Peter Savage, Jodi Phelan, Marie Altieri, Tim Harrison CPA

Agenda Item #1 – Call to Order: Quorum present.

Agenda Item #2 – Approval of Minutes: None voted.

Agenda Item #3 – Discussion of Treasurer's report: Reviewed Treasurer unaudited December 2015 financial data/results which documented \$699,822 positive position through 6 months for the Trust.

Agenda Item #4 – Cash Flow Report: Discussion on Cook & Company data through December 31, 2015. Peter Savage walked Trustees through the report which shows favorable variance of over \$1.3m in FY16 through January 31, 2016.

Agenda Item #5 – Discussion on FY17 rates: Peter Savage walked the Trustees through rate projections for FY17. A “blended” 4% rate was voted for FY17 by the Trustees.

Agenda Item #6 – Discuss needed contracts for FY17: The Treasurer and audit contracts are up after FY16 and Cook & Company services are contracted through FY17.

Agenda Item #7 - Setting of Next Meeting Date(s): The next meeting of the Trustees is scheduled for Thursday April 28, 2016 @800am.

Adjournment: The meeting was adjourned at 9:15 a.m.

Respectfully submitted,

Steve Barrett, Trustee/Secretary