



# Town of Acton

## Finance Committee

### Meeting Minutes

Date: June 27<sup>th</sup>, 2017

Town Hall Room 204 • 7:30 pm

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Members in attendance: Bob Evans, Mike Majors, Jason Cole (Vice-chair), David Wellinghoff (Clerk), John Benson (Associate), Steve Noone (Chair), Roland Bourdon, Jeff Bergart, Christiana Andersen

Members absent: Christine Russell (Associate)

Other: Janet Adachi (BoS), Brian McMullen,

Chair Noone called meeting to order at 7:30.

**Public participation** – None.

**Board of Selectmen Goals** – Janet reviews the BoS Annual Goal Setting Meeting which was held on June 14<sup>th</sup>. The document lists both short term and long term goals and related ranking for each topic. Highest priority for short term (less than one year) was to Develop a Town-Wide Sustainability Policy followed by Hiring a new Town Manager. Long term priorities include Implementing the Goals of the Water Warrant Articles and Developing a Comprehensive Capital Plan. Questions regarding Acton 2020 and infrastructure funding, burying utility infrastructure, intersection traffic studies, economic sustainability with regards to the tax rate, and whether there should be a Volunteer of the Year.

**Discuss Point of View Topics** – Jason reviews draft 0.01 of the PoV presentation. Discussion regarding what data to use with regard to tax rates, income growth, etc. Committee reviews updates to initial draft. Discussion regarding the unused tax levy and whether we should recommend reserve use given upcoming capital needs. More feedback directed to Jason on a case by case basis to be reviewed again in the future.

**Finance Committee Business** – Bob Evans moves that the Clerk send the following congratulations to the Acton Finance Department on their Certificate of Achievement in Financial Reporting. Congratulations! Boxboro will be looking to have a combined meeting with Acton in the future. All members should take the Conflict of Interest online session.

New stop loss contract being approved for the Health Care Trust showing a cost decline year over year. EDC will have a public forum to discuss viable options for Main street property. Minuteman construction plans are moving forward. MSBA initial documents submitted by July 11<sup>th</sup> and look to be 2% within estimates. The ABRSD is showing favorable revenue and cost trends. New enrollment was expected to be 298 but it coming in at 343 and they are looking to add a new section. BoS met and discussed allowing electricity to be purchased from Dynergy this fall instead of Eversource. Monsoon has sold out and a new Mexican restaurant will be going in.

Meeting adjourned at 9:05.

Respectfully submitted,  
Dave Wellinghoff  
Finance Committee Clerk