



Town of Acton

Finance Committee

Meeting Minutes

Date: May 23rd, 2017

Town Hall Room 204 • 7:30 pm

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Members in attendance: Bob Evans, Mike Majors, Jason Cole (Vice-chair), David Wellinghoff (Clerk), John Benson (Associate), Steve Noone (Chair), Roland Bourdon, Shuyu Lee, Christine Russell (Associate)

Members absent:

Other: Janet Adachi (BoS), Brian McMullen,

Chair Noone called meeting to order at 7:30.

Public participation – None.

District Master Plan Status – Jason reviews Master Plan study presentation. Special Town Meeting on Dec. 4th to request design funds. Master plan is considering 7 options for future school design and has been taking survey input into consideration. MSBA reimbursement starts at 45% and will likely go down given tweaks to design. Question regarding mechanics of what happens if one town votes one way and another votes another way.

Municipal Third Quarter Report – Brian presents the 3rd quarter report on the towns finances which is a summarized version of what is available on the towns website. Q3 updates are provided for the general fund and 5 enterprise funds. Chair asks whether we can have a better idea of FY17 free cash by September to be ready for STM in December as we have finance requests (e.g. school Design, other capital).

ABRSD Third Quarter Report – Report was attached to meeting agenda. Please followup with questions to Steve as he can follow up with the school.

Committee Assignments – Christine and Jason will work on School committee. Dave on West Acton Sewer. John may be on Acton 2020/Kelley's Corner. All remaining committees will keep current liaisons.

Finance Committee Business – Steve assigns members to PoV which has a quicker schedule than usual. BoS/CPC question whether River Street property should be funded by CPC funds to have the town reimbursed. School Committee meeting tomorrow RE: Brand will be broadcast.

Meeting adjourned at 8:58.

Respectfully submitted,
Dave Wellinghoff
Finance Committee Clerk