



Town of Acton

Finance Committee

Meeting Minutes

Date: December 13th, 2016

Acton Town Hall, Room 240 • 7:30 pm

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Members in attendance: Bob Evans, Mike Majors, Margaret Busse (Chair), Shuyu Lee, David Wellinghoff (Clerk), John Benson (Associate), Steve Noone, Roland Bourdon,

Members absent: Jason Cole, Doug Tindal (Vice-chair), Kristen Connell (Associate)

Other: Janet Adachi (BoS), Amy Krishnamurthy (School Comm),

Chair Busse called meeting to order at 7:34

Public participation – None.

Approve minutes – Motion to approve Oct 25th meeting minutes, all affirmative. Motion to approve amended Nov 21st minutes, all affirmative except Dave who abstains.

Town quarterly financial report – Steve presents Brian's report (as he is absent) titled FY17 – 1st Quarter Financial Impact.

Discuss/review financial indicators report – Margaret reviewed the Financial indicators spreadsheet from 2013 which included many informative metrics calculated over time in Acton. Discussion revolved around which ones would be useful going forward and how to accomplish keeping them updated.

Update on subcommittees – Outreach meetings being set. Conant on Jan 13th, Sr Center and McCarthy-Towne on Jan 17th, Douglas on Jan 24th, and Gates on March 21st.

Review committee updates – Superintendent has not formally presented a budget for next year. Health insurance trust showing favorable numbers which may allow for a smaller than expected increase. West Acton sewer project moving ahead with exploration. BoS

voted to keep residential and business tax rates the same. Minuteman has chosen a construction manager. ALG plan is currently showing a \$462,000 deficit.

Chair's minute – Boxboro Fincom would like to meet in the near term.

Next meeting January 10th. Next get together will be Budget Saturday on January 7th.

Meeting adjourned at 9:09 pm.

Respectfully submitted,
Dave Wellinghoff
Finance Committee Clerk

Documents referenced:

Town of Acton FY17 Q1 Financial Report (FINCOM PRES FY17 Q1.ppt)
Financial Status Report – 2013 updated – V 1.xls