

Finance Committee Minutes

April 6, 2015 AB High School Room 115N

Members present Chairman Steve Noone, Vice Chair Mike Majors, Clerk Margaret Woolley Busse, Roland Bourdon, Mary Ann Ashton, Bob Evans, Herman Kabakoff, Bill Mullin

Chairman Noone called the meeting to order at 6:01pm.

- I. Public Participation: None heard
- II. Discussions/recommendations on warrant articles
 - a. John Murray spoke to the issue re: pre-paid debt payments in Sewer Enterprise Fund. Some concern that there may not be money for the debt service. John Murray--Only two things you can use enterprise fund balance for: rate relief and capital. Philosophical question for the long-term: charging fees to less than 7% of population, should they be funding capital that may be used to do things that will benefit many more people?
 - b. Discussion re: Article 10 Transportation Enterprise Fund—Margaret explained that she, Doug Tindal, and Franny Osman met to hammer out some basic ideas for what we need to know and how we get there. She said they were able to get an agreement on a basic goal template that lays out goals, but without numbers attached to them, that can guide the BoS and Fincom as they come up with more concrete goals.
- III. Meeting adjourned at 6:35pm