

Acton Health Insurance Trust

Thursday, April 17, 2025 8:15 AM

Virtual on Zoom

Member Attendees:

Chair: Andrew Schwartz, School Committee
Clerk: Alissa Nicol, Acton Select Board
Steph Krantz, ABRSD Treasurer
Scott Sullivan, Acton Finance Committee

Non-Member Attendees:

Sheri Matthews, Director of Finance and Operations, ABRSD
Lena Jarostchuk, ABRSD Benefits Admin
Marianne Fleckner, Director of Finance and Operations, Town of Acton
Diane Laflash, Gallagher Representative
Mariana Gil, Gallagher Representative

Minutes:

- Call to Order
 - Meeting was called to order by A Schwartz at 8:16 AM
 - Approval of 2/13/25 and 3/13/25 Minutes - AN moved, AS seconded, vote by roll: Andrew, Alissa, Steph, Scott aye
- Treasurer's Report - AS reported that Tim Harrison's final month is coming up and needs to bring over records; SK suggests that they can be stored in the shed; AS notes that turn back from trust to district and town, TH had suggested between \$500K-800K
- Cash Report from Gallagher - DL reviewed 2 months of reports (February and March), highlighting rebates and credits received, YTD net claims paid is a credit of just under \$100K, suggested that insurers are auditing to be sure no claims have been missed, and they are sometimes being retracted or modified, Gallagher will continue to monitor to ensure these claims are accurate and no duplicate claims are being paid, BCBS has about \$646K on hand, stop loss closes out June 30; MF asked credit of \$290 owed: DL answered about \$511 owed back to insurer for , district owes \$99; still have federal fees to be paid and also PCORI; AS introduced a discussion of how much to reimburse; SM suggested high end, \$800K because BCBS has funds and HP is not charging much; AN asked about amount that is insured, SK said it is close to that; MF asked about timeline, which FY; confirmed FY25; SM reported that district is creating a health insurance stabilization account to weather higher number of employees enrolling in healthcare plan; SS asked how it will be funded moving forward; SM noted that it will be part of budgeting and moved from E&D; MF asked whether the acceptance of this reimbursement must happen at same time for town and district, Town Meeting approval is required; AN suggested if it is returned to free cash, town could establish a health insurance stabilization account at later date; SK reported that split is 77.45 (district) and 22.55 (town); AS suggested voting amount, and d AS moved that HIT turn back \$800K according to split, and to set effective distribution date at a future meeting, AN seconds; vote by roll: Andrew, Alissa, Steph, Scott aye
- Additional Business - SK announced that Gail Martin is retiring from Borgatti April 30, and HIT needs to determine who will pay the bills, town has accountant and treasurer, but would be a conflict for SK to approve and pay the bills; SM wondered if TH might have a recommendation; AS will contact TH; SM and SK explained that the segregation of duties requires a 3rd party to handle bill paying; SS asked if treasurer is responsible for any other tasks, where is the conflict; approval and signing of checks; SM suggested a CPA for the remainder of the HIT, June 30, 2026; SS asked the source of funding, the balance remaining in trust

- Additional business - MG reported that \$305 credit is due to the trust from AETNA, but no mechanism for reimbursing the trust; will send to district as it is a claim from a school employee
- Adjourn -
 - May 8 - next meeting date
 - Meeting was adjourned at 9:05 AM
 - Moved : Steph
 - Seconded : Andrew
 - Vote by roll: Andrew, Alissa, Steph, Scott aye
- Documents used in the meeting can be found at <https://doc.actonma.gov/dsweb/View/Collection-18511>