



TOWN OF ACTON
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Town Manager's Office

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Town of Acton Receives Certificate of Achievement for Excellence in Financial Reporting

The Town of Acton has been awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA) for the Town's Comprehensive Annual Financial Report (CAFR) for the year ending June 30, 2017.

The Certificate of Achievement is the highest form of recognition in the area of government accounting and financial reporting. Its attainment represents a significant accomplishment by a government and its management. This marks the fourth year that the Town has received the distinction. Town Manager John Mangiaratti said, "This award highlights the professionalism of our staff and the continued commitment to strong fiscal management in the Finance Department under the leadership of Finance Director Stephen Barrett."

In awarding this recognition, the GFOA stated that Acton's CAFR "has been judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive 'spirit of full disclosure' to clearly communicate its financial story and motivate potential users and user groups to read the CAFR."

The GFOA established the CAFR Program to encourage and assist state and local governments to go beyond the minimum requirements of generally accepted accounting principles and to prepare comprehensive annual financial reports that evidence a spirit of transparency and full disclosure and then to recognize individual governments that succeed in achieving that goal.

About the GFOA

The GFOA is a major professional association servicing the needs of nearly 19,000 appointed and elected local, state, and provincial-level government officials and other finance practitioners. It provides top quality publications, training programs, services, and products designed to enhance the skills and performance of those responsible for government finance policy and management. The association is headquartered in Chicago, Illinois with offices in Washington, D.C.

